

**The Corporation of the Town of
Northeastern Manitoulin and the Islands
Minutes of the Administration & Finance Committee meeting
Held Thursday, August 5, 2010 at 7:00 p.m.
in the NEMI Recreation Centre**

PRESENT: Deputy-Mayor: Al MacNevin, Councillors: Melissa Peters, Bruce Wood, Paul Skippen, Dawn Orr, W. Koehler, and Christina Jones

ABSENT: Jim Stringer and Marcel Gauthier

STAFF PRESENT: David Williamson, CAO
Janet Moore, Clerk

Deputy-Mayor Al MacNevin called the meeting to order at 7:00 p.m.

Disclosure of pecuniary interest and the general nature thereof - Nil

Motion No. 1

Moved by: D. Orr

Seconded by: P. Skippen

RESOLVES THAT the Administration & Finance Committee of the Town of Northeastern Manitoulin and the Islands approves the agenda.

Carried

Motion No. 2

Moved by: W. Koehler

Seconded by: P. Skippen

RESOLVES THAT the Administration and Finance Committee approves the Minutes of meeting held July 8, 2010.

Carried

Motion No. 3

Moved by: B. Wood

Seconded by: C. Jones

RECOMMENDS THAT the Council of the Corporation of the Town of Northeastern Manitoulin and the Islands accepts the financial reports as presented.

Carried

Motion No.4

Moved by: P. Skippen

Seconded by: C. Jones

RECOMMENDS THAT the Council of the Corporation of the Town of Northeastern Manitoulin and the Islands transfers the proceeds from the sale of property (vacant land adjacent to the MTA) be placed in a reserve fund for future development.

Carried

Motion No. 5

Moved by: W. Koehler

Seconded by: M. Peters

RESOLVES THAT the Administration & Finance Committee does now adjourn at 7:35 p.m.

Carried

Al MacNevin Deputy-Mayor

Janet Moore Clerk